

## Blackpool Council – Strategic Leisure Assets

### Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2021/22 (UNDER)/OVER SPEND B/FWD £000	VARIANCE				
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - DEC £000	2022/23		F/CAST FULL YEAR VAR. (UNDER) / OVER £000		NON-COVID £000	COVID-19			
			PROJECTED SPEND £000	FORECAST OUTTURN £000				GROSS £000	DIRECT SERVICE GRANTS £000	CCG CONTRIBUTION £000	SALES, FEES & CHARGES £000
STRATEGIC LEISURE ASSETS											
NET EXPENDITURE											
STRATEGIC LEISURE ASSETS	2,870	5,445	(2,701)	2,744	(126)	(126)	-	-	-	-	-
<b>TOTALS</b>	<b>2,870</b>	<b>5,445</b>	<b>(2,701)</b>	<b>2,744</b>	<b>(126)</b>	<b>(126)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Commentary on the key issues:

#### Directorate Summary - basis

The Revenue summary (above) lists the outturn projection for the Service against its respective, currently approved, revenue budget. The forecast outturn is based upon actual financial performance for the first 9 months of 2022/23 together with predictions of performance, anticipated pressures and efficiencies in the remainder of the financial year, all of which have been agreed with the head of service.

#### Key Issues

In month 9, Strategic Leisure Assets are reporting an in-year saving of £126k. The position has improved due to improved attraction performance.

In accordance with the original decision for this programme by the Executive on 7th February 2011, the projected underspend on Strategic Leisure Assets of £126k (i.e. excluding Covid costs) will be transferred to Earmarked Reserves to go against the current balance. This brings the expected cumulative deficit as at 2022/23 to £10,592k after accounting adjustments in 2021/22.

The latest Leisure Assets medium-term financial plan currently expects the service to break-even, in-year, in 2025/26.

**Budget Holder – Mr A Cavill, Director of Communications & Regeneration**